

**TREASURERS REPORT FOR MARK ZEIDENSTEIN
51st ANNUAL MEETING OF THE BUILDERS ASSOCIATION
OF EASTERN OHIO AND WESTERN PENNSYLVANIA
WEDNESDAY, DECEMBER 2, 2020 4:00 P.M.
THE LAKE CLUB**

The fiscal year of the Association begins October 1 and runs through September 30. The Association's cash position at the end of this fiscal year was \$56,751. The fair market value of the Builders Association investment account on September 30, 2020 was \$3,985. The cost basis of the investment account as of September 30, 2020 was \$3,985.

The Association's buildings and improvements at cost is \$2,129,764, the furniture and fixtures at cost is \$122,574 and the autos at cost are \$61,718 for a total of \$2,314,056 in property and equipment. The accumulated depreciation is \$542,963, leaving net property and equipment of \$1,771,093.

The net property and equipment combined with the current assets, amounts to \$1,831,829 in total assets for the association.

Liabilities consist of an auto loan in the amount of \$12,434 and a mortgage loan in the amount of \$934,840, leaving unrestricted net assets of \$884,555. The unrestricted net assets of a year ago were \$856,029.

The audit is prepared by the firm of Bodine Perry LLC, and a certified copy is available for inspection at the offices of the Builders Association.

That concludes my report president Donatelli.